PROPERTY INVESTMENT SCHEDULE





Attic Floor Left 56 Prince St. Peterhead AB42 1QL



PROPERTY DETAILS

Attic Floor Left 56 Prince St. Peterhead AB42 1QL

Offers in Excess of £58,000



We Sell Rented Property are delighted to bring to the market this delightful 2-bedroom property in the heart of Peterhead.

Type of Home	Flat	Bedrooms
Tenure	Freehold	Bathrooms
Tenant	In Place	Reception
Current Rent	£550 pcm	
Potential Rent	£625 pcm	
Yield	See Pages 7-8	



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PROPERTY IMAGES





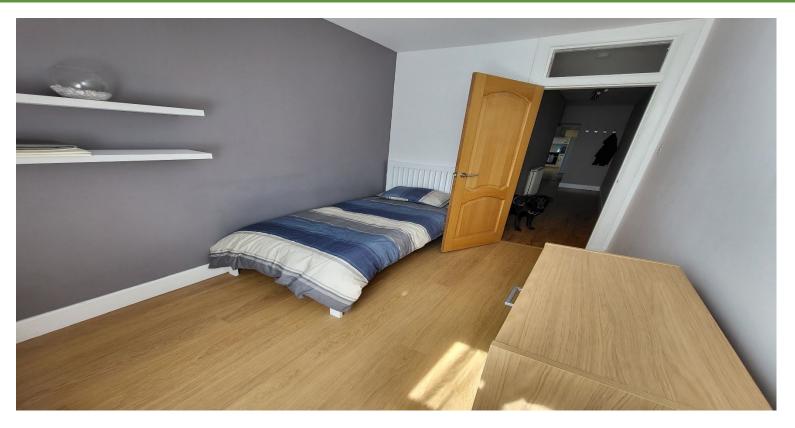
wesellrentedproperty.com

PROPERTY IMAGES





PROPERTY IMAGES







INVESTMENT SUMMARY

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if: 1. You purchased with cash outright.

2. You put down a 25% deposit & borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years.

Page 7 – <u>Current annual rent returns</u> for a cash purchase & for 75% LTV purchase.

Page 8 - <u>Potential annual rent returns</u> for a cash purchase & for 75% LTV purchase.

Page 9 – Historic increase in value & potential future increase in value. Within the area.

Page 10 – The Combined potential rental income & potential increase in value: to give a Total Potential Return - over 5 years



RETURN AT CURRENT RENT £550 PCM

Cash Purchase Investment / Current Return = 10.2 **Yield**

Investment		Income	
House Purchase Price	£60,000	Annual Income	£6,600
LBTT	£3,600	Less Mortgage %	£0
Legal Fees	£1,000	Factors Fees	03
Total Investment	£64,600	Net Annual Income	£6,600

BTL Mortgage Investment / Current Return = 22.19% Yield

Investment		Income	
25% of Purchase Price	£15,000	Annual Income	£6,600
LBTT	£3,600	Less Mortgage Int	£2,250
Legal Fees	£1,000	Factors Fees	£0
Total Investment	£19,600	Net Annual Income	£4,350

* Assumed 25% deposit & BTL interest rate of 5%



RETURN AT POTENTIAL RENT £625 PCM

Cash Purchase Investment / **Potential Return** = 11.6% **Yield**

Investment		Income	
House Purchase Price	£60,000	Annual Income	£7,500
LBTT	£3,600	Less Mortgage Int	03
Legal Fees	£1,000	Factors Fees	03
Total Investment	£64,600	Net Annual Income	£7,500

BTL Mortgage Investment / **Potential Return =** 26.79% **Yield**

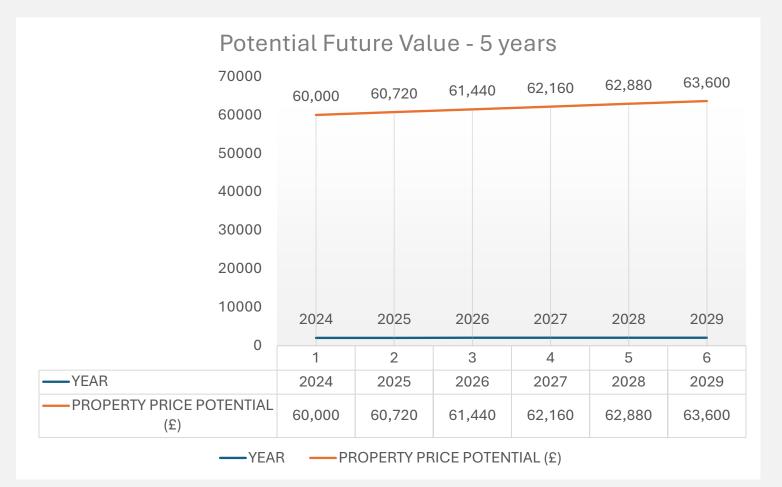
Investment		Income		
25% of Purchase Price	£15,000	Potential Annual Income	£7,500	
LBTT	£3,600	Less Mortgage Int	£2,250	
Legal Fees	£1,000	Factors Fees	0 3	
Total Investment	£19,600	Net Annual Income	£5,250	

* Assumed 25% deposit & BTL interest rate of 5%



PROJECTED FUTURE VALUE

House prices in Prince St have increased by 6% in the last 5 years



Based on last 5 years performance



TOTAL POTENTIAL RETURN OVER 5 YEARS

BASED ON CURRENT RENT

5 Year Total Potential Return			
Cash Purchase Investment / Potential Total Return 57 %			
Cash Investment £64,600			
5 Year Income	£33,000		
Potential Increase in Value £3,600			
Total Potential Return£36,600			
BTL Mortagae Investment / Potential Total Return 129%			

Cash Investment	£19,600
5 Year Net Income	£21,750
Potential Increase in Value	£3,600
Total Potential Return	£25,350



TOTAL POTENTIAL RETURN OVER 5 YEARS

BASED ON POTENTIAL RENT

5 Year Total Potential Return				
Cash Purchase Investment / Potential Total Return 64%				
Cash Investment £64,600				
£37,500				
£3,600				
£41,100				
BTL Mortgage Investment / Potential Total Return 152%				
£19,600				
£26,250				
£3,600				



£29,850

Total Potential Return

TENANT INFORMATION





LOCAL SALES ACTIVITY

Hat / Freehold

Comparable sale properties









£80,000 B

£45,000

P 2

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118, Queen Street, Peterhead AB421Ty AB42

Prince Street, Peterhead, Aberdeen, Aberdeen AB42

Distance: 0.06 miles

ARCHIVED

i 🚔 2 A Maisonette

Ideal For First Time ...

** Deadline for Offers - 18 July 2024 ** super investment property. 2 bedroom maisonette flat located by the bustling harbour in the Aberdeenshire Port town of Peterhead. Potential rental of ...

The property has been independently valued at £65,000 by a Royal Institution of Chartered Surveyors (RICS) qualified surveyor. Attractively priced - Council Tax Band A -

Sale date:	Apr 2008	Sep 2004
Price:	£83,000	£42,000

£85,000Distance: 0.2 miles13 King Street, Peterhead AB42 ISJDistance: 0.2 miles				
🚔 2 🔺 Fla	t / Freehold	Sale date: May 2023		
Sale date: Price:	May 2023 £85,000	Aug 2022 £35,000	Oct 2011 £57,500	

£69,000 G

Constitution Street, Peterhead AB42 ARCHIVED

Distance: 0.25 miles

P 2 Hat / Freehold

Fantastic opportunity to purchase this ground floor two bedroom apartment in the central location of Peterhead where there are a wide range of amenities available. Within commuting distance to ...



£65,000

Distance: 0.1 miles 86 King Street, Peterhead AB42 IUH 🚔 2 🔺 Flat / Freehold Sale date: Aug 2020 Aug 2020 0 2016 Nov 2015 Sale date: £65,000 £3 2,000 Price:

Sep 2015 £42,000

ct 2016	Oct
35,000	£42

£42,000



LOCAL LETTINGS ACTIVITY

Comparable rental properties



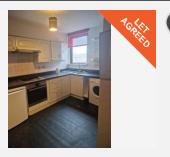
£625 pcm (£138 pw)

80 King Street, Peterhead AB42 ARCHIVED

Distance: 0.1 miles

🚔 2 🔺 Flat

This spacious and bright two bedroom self-contained flat is available for lease on a furnished basis. Set within walking distance of the Peterhead town centre, the property benefits from gas ...



£525 pcm (£121 pw)

Queen Street, Peterhead, Aberdeenshire AB42 ARCHIVED Distance: 0.13 miles

🍋 2 🔺 Flat

 $\label{eq:Style:Traditional Flat Deposit: One Months Rent Bedrooms: 2 Double Location: Queen Street Peterhead Living rooms: One Bright and Airy Parking: On Street Situated within a central location ...$



£595 pcm (£114 pw)

Queen Street, Peterhead, Aberdeenshire AB42 ARCHIVED Distance: 0.2 miles

🚔 2 🛛 🔺 Flat

Aberdeenshire Leasing are pleased to bring to the leasing market, this two-bedroom unfurnished flat, situated within the centre of Peterhead, which offers easy reach to a wide range of local ...



£595 pcm (£137 pw)

Government Buildings, Constitution Street, Peterhead **Distance:** 0.25 miles AB42

🚔 2 🔺 Flat

Deposit $\pounds 300$ - We are delighted to offer this newly decorated 2 bed ground floor flat within central Peterhead. (contd...)



Contact Information

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